



TIMESHARE RENTAL LISTING AGREEMENT FOR KEES VACATIONS

OWNER(S) INFORMATION - REQUIRED IN ORDER FOR THIS AGREEMENT TO BE EFFECTIVE:

OWNER(S): _____ UNIT _____ WEEK(S) _____

RESORT NAME: _____

ADDRESS: _____

FEDERAL TAX ID / SOCIAL SECURITY NUMBER _____

PHONE _____ EMAIL _____

EFFECTIVE FOR CALENDAR YEAR(S) _____

This Agreement is entered into between the owner(s) of one or more unit weeks at the above named resort (herein "Resort") who is/are identified above (herein "Owner") and Consolidated Resort Services, Inc. d.b.a. PrimeTime Properties, the exclusive Licensed Real Estate Broker (herein "Agent") for Kees Vacations. In consideration of the mutual covenants contained herein, the parties agree as follows:

1. Appointment of Agent. The undersigned Owner on behalf of himself/herself and any other Co-Owners of the timeshare interest(s) described above (herein "Property") appoints Agent as exclusive agent for rental of the Property for the period described above.

Owner grants Agent the exclusive right to rent the Property herein described, for the period herein described, at rates and terms to be established at the sole discretion of Agent. Rental rates shall be based upon, but not necessarily equal to, prevailing seasonal rates established by Agent. Prevailing rates are subject to all discounts given, whenever deemed appropriate in Agent's sole discretion, to secure the booking.

Owner acknowledges that AGENT DOES NOT GUARANTEE THAT ACCOMMODATIONS WILL RENT AT ALL OR AT THE RESORT'S PUBLISHED RACK RATES. This appointment shall extend to charging, collecting and remitting sales taxes levied to the Commonwealth of Virginia.

2. Commission. Owner agrees to pay to Agent a commission in the amount of thirty percent (30.0%) of the "net rental proceeds" received (as that term is defined below). In the event the renter elects to make payment with credit cards, Owner agrees to be responsible for and to pay the credit card discount charges and handling charges in the amount of 3.5% of the rental amount charged.

"Net rental proceeds" shall mean the rental proceeds Agent receives from the generation of rental reservations.

3. Owner's Share of Net Rental Proceeds. Agent shall remit to Owner seventy percent (70.0%) of the net rental proceeds less any unpaid assessments, late fees, shares of real estate taxes or other charges that may be due and owing to the Association.
4. Non-U.S. Resident Owners. Under current United States Tax Law, Agent is required to and therefore will withhold thirty percent (30.0%) of the gross rental income collected on behalf of Non-U.S. resident owners, unless such owners provide Agent with either a U.S. Social Security number or U.S. Federal Tax ID number. The Social Security number or Federal Tax ID number must be on file with Agent prior to the start of the interval to avoid withholding.
5. Deposits. Agent may collect a deposit on reservation bookings. In the event of a cancellation with less than thirty (30) days' notice prior to occupancy time, the deposit will be disbursed in the manner as described in the "Commission" statement. However, Agent reserves the right to waive retention of deposits regardless of cancellation time in situations

that are deemed "special circumstances" by Agent in its sole discretion. "Special Circumstances" may include, but are not necessarily limited to, death or family emergencies, re-rental of unit, Acts of God, etc. Agent also reserves the right to change the deposit policy at any time without prior notice, and Owner authorizes Agent to resolve any disputes with renters even if that resolution alters deposits or rental rates. Agent will maintain all deposits in a federally insured account. Deposits may be commingled with other deposits. Agent shall retain any interest earned on the deposits.

6. Rental Periods. Agent may rent accommodations either daily or for a full week unless otherwise noted on this agreement. AGENT DOES NOT GUARANTEE A FULL WEEK RENTAL FOR ACCOMMODATIONS LISTED BY OWNER. The assessment paid by Owner to their Association provides for one cleaning per interval week. Owner agrees to be responsible for the additional cleaning cost if the Property is occupied by more than one tenant during the course of the interval, requiring an extra cleaning.
7. Condition Precedent and Disclaimer. All assessments due the Association must be paid prior to this Rental Agreement becoming effective. This Agreement in no way implies or guarantees that the Property will be rented. It is not the responsibility of Agent to contact owners with regard to rental status of Owner's Property.
8. Owner's Warranty. Owner warrants that he/she is the owner of the Property described above and is fully authorized to enter into this Rental Agreement. Owner has not exchanged the right to use the Property for the interval listed above via any interval exchange system. If the timeshare interest is subject to a floating time reservations system, Owner has received confirmation of the use period indicated at top of document. Owner has the authority to enter into this Agreement and receive the Owner's Share of Net Rental Proceeds on behalf of all co-owners of the Property listed for rental hereunder and agrees to indemnify Agent from any claims by co-Owners. Owner acknowledges his understanding that it is the Owner's duty and responsibility to contact Agent to determine the rental status of the Property and that such rental status could be subject to change up until and including the first day of the rental period.
9. **Cancellation.**
 - A. **Owner may cancel** this agreement at any time prior to Agent securing a rental.
 - B. **Owner may cancel** this agreement after a rental has been secured, provided Agent is able to relocate renter to comparable unit.
 - C. **This agreement may not be cancelled** after a rental has been secured and Agent is NOT able to relocate renter to comparable unit.

Owner's Signature

Consolidated Resort Services, Inc.

By: _____

By: Ronald R. Vail, Broker

Date Signed: _____

Date Signed: _____

PLEASE RETURN THIS AGREEMENT TO:

KEES VACATIONS, 603 PILOT HOUSE DRIVE, SUITE 225, NEWPORT NEWS, VA 23606
FAX: 757-310-6086 CALL FREE: 866-316-1843

FOR KEES OFFICE USE ONLY:

Date Received: _____

Confirmation Number: _____